

**ADVANCED ACCOUNTING**  
**COURSE NO: 441**

**1. COMPANY ACCOUNTING:**

- Issuance of Shares & Bonds
- Appropriation of Retained Earnings
- Declaration & Payment of Dividend

**2. PREPARATION OF FINANCIAL STATEMENTS FOR PUBLIC LTD:**

- Company in accordance with International accounting standards
- Statement of retained earnings showing appropriation and balance sheet

**3. ACCOUNTING FOR COMPANIES:**

- Absorption
- Amalgamation
- Reconstruction

**4. FINANCIAL STATEMENT ANALYSIS:**

- Tools of analysis
- Dollar/Rupees and percentage change
- Component percentage
- Common Size financial statements & ratios
- Interpretation
- Fund Flow Analysis, Cash flow statement (Indirect method) – Direct Method (Cash received from customers, payment to creditors and payment of expenses)

**5. HEAD OFFICE & BRANCH ACCOUNTING:**

- Recording of reciprocal transactions
- Billing of Merchandise at cost and above cost
- Reconciliation statement

**6. HEAD OFFICE & BRANCH ACCOUNTING**

- Periodic Adjustment
- Closing process
- Preparation of branch and head office financial statement
- Preparation of combined financial statements

**7. ACCOUNTING FOR INSTALLMENT SALES UNDERS PERPETUAL & PERIODIC SYSTEM.**

- Defaults & Repossessions
- Recognition of Realized Gross Projects.
- Reporting of relevant accounts on financial statements

Accounting for incomplete records, Ascertainment of Profit, Preparation of statement of affairs (balance sheet), conversion of single entry in to double entry.

REFERENCE BOOKS:

Simon and Kerrenbrock,

Advanced Accounting, 4<sup>th</sup> edition south  
Western publishing company

Meigs and Meigs,

Accounting the basis for business divisions,  
New York McGraw-Hill book company 9<sup>th</sup> edition.

Meigs & Meigs,

Accounting the basis for business decisions, New York  
McGraw Hill Book company 11<sup>th</sup> editions.

Meigs Ealters B & Jhonson,

Advanced Accounting, McGraw-Hill Toronto, Canada.

Ghani M.A.

Advanced Accounting. Sulman Publication, Lahore.

Aftab Ahmad Khan

Advanced Accounting, Orient Publishers Karachi.

Uzair Hassan,

Advanced Accounting, Karachi.